

## **TRANSFORMATION OF STAHLGRUBER Otto Gruber GmbH & Co KG INTO STAHLGRUBER Otto Gruber AG**

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In collaboration with Otto Gruber - Verwaltungsgesellschaft mit beschränkter Haftung the limited partners of STAHLGRUBER Otto Gruber GmbH & Co KG decided to transform the enterprise into a public limited company via a merger.

In future the holding of the STAHLGRUBER group will operate under the name of

### **STAHLGRUBER Otto Gruber AG**

with a registered share capital in the amount of 140 million Euro. By the registration in the Commercial Register on 19 December 2008 the restructuring of the STAHLGRUBER group was completed successfully and with retroactive effect from 1 January 2008.

The status of ownership has not been changed by the merger. The previous limited partners are holding 100 % of the shares.

For the joint representation of the enterprise Mr. Heinz Reiner Reiff and Mr. Bernhard Strauch have been appointed as managing directors. Mr. Hans Spitzner has been elected chairman of the supervisory board.

With this timely and internationally accepted orientation of the company we will improve our flexible reaction possibilities to market environment and competition and additionally ensure our successful growth for the future.

Via the universal succession STAHLGRUBER Otto Gruber AG will naturally take over the business operation of the former STAHLGRUBER Otto Gruber GmbH & Co KG and will continue to conduct the financial holding activities of its globally operating subsidiary companies.

We look forward to continuing the agreeable and successful cooperation with your house.

*Management Board  
STAHLGRUBER Otto Gruber AG  
December 2008*